

Notes on Clauses

Stamp Act, Act-II of 1899

Clause 2 Seeks to delete Stamp Duty on registration of memorandum and articles of association in Islamabad Capital Territory.

Customs Act, 1969(IV of 1969)

- Clause 3(1)(a) Seeks to insert words “declared as such under section 9” in section 2, in clause (k), in order to clarify that the customs-station shall be the place notified under section 9 of the Customs Act, 1969.
- Clause 3(1)(b) Seeks to insert words “certificate of country of origin, Vessel Information Report (VIR), Carrier Declaration Information” in section 2, in clause (kka), in order to include these documents specifically in the definition of “documents”
- Clause 3(1)(c) Seeks to add definition of KIBOR (Karachi Inter Bank Offered Rate) and its applicability.
- Clause 3(1) (d) Seek to omit clause (m) to section 2 of the Customs Act, 1969 as it is repetition of clause (k).
- Clause 3(1)(e) Seeks to substitute in section 2, in clause (s), the words “two hundred thousands” for “fifty thousand” in order to enhance the value of goods for taking cognizance under the smuggling related provisions.
- Clause 3(2) Seeks to substitute in section 7, the words “Federal” for “Central” as Central Excise Act 1944 has already been substituted with Federal Excise Act 2005.
- Clause 3(3) Seeks to insert words “including any body corporate, any port trust or terminal operator” in section 14A, in order to clarify that management of any port, airport,

customs station, terminal operator is bound by law to provide office accommodation to customs department.

Clause 3(4) Seeks to add new proviso to section 15 so that offences relating to goods imported or exported in violation of intellectual property rights under this section shall be adjudicated by an appropriate officer of customs.

Clause 3(5) Seeks to substitute rate of surcharge on deferred amounts under section 21A from 14% per annum to KIBOR plus three per cent per annum in order to link surcharge rate with the market interest rate.

Clause 3(6)(a) Seeks to insert words “on his own motion or” in subsection (1) of section 25A in order to empower Director Customs Valuation to determine customs value on his own motion.

Clause 3(6)(b) Seeks to insert the words “including an officer of customs” in section 25A in order to clarify that an officer of customs may also make a reference for determination of value.

Clause 3(7) Seeks to insert words “within thirty days” after the word “lie” in section 25D in order to fix time limit of thirty days from the date of determination of value.

Clause 3(8) Seek to amend section 31A to include sections 18A, 18C and 18D to clarify the determination of effective rate of duty.

- Clause 3(9) Seeks to insert new clause in section 32 to curb the tendency of deliberate wrong self-assessment and less payment of revenue through computerized clearance system (PaCCS).
- Clause 3(10) Seeks to amend section 32A by inserting words “any matter of customs including assessment, classification” to make the clause more comprehensive.
- Clause 3(11) Seeks to insert a new proviso to section 33 so that no refund of duty / taxes shall be allowed if sanctioning authority is satisfied that incidence of customs duty and other levies has been passed on to the buyer or consumer.
- Clause 3(12)(a) Seeks to insert the words “before arrival or” in Section 44 in order to enable a conveyance other than a vessel to deliver import manifest in advance.
- Clause 3(12)(b) Seeks to insert the words “or file electronically” in order to enable a conveyance other than a vessel to file import manifest electronically.
- Clause 3(13)(a) Seeks to delete section 80A mentioned in section 83(2) as the same has already been omitted from the Act.
- Clause 3(13)(b) Seeks to substitute rate of surcharge in section 83(2) on import duty and other charges if not paid within ten days from the date of assessment from 14% per annum to KIBOR plus three per cent per annum in

order to cater for fluctuations in interest rate.

- Clause 3(14) Seeks to substitute rate of surcharge in section 86(1)(b) from 1% per month to KIBOR plus three per cent per annum in order to cater for fluctuations in interest rate.
- Clause 3(15) Seeks to insert new proviso to section 139 so that when a passenger avails the facility of green channel for clearance of his baggage, then it should be taken as declaration made by him that no dutiable or contraband goods are contained in his baggage.
- Clause 3(16)(a) Seeks to delete the words “and after hearing the aggrieved person” in section 155F, in order to suspend User ID by the Collector as and when information regarding its misuse is received.
- Clause 3(16)(b) Seeks to insert a proviso that the Collector of Customs shall, after giving opportunity of hearing, pass an order confirming suspension or otherwise the use of Unique User Identifier.
- Clause 3(17)(a) Seeks to add a new serial number in section 179 (1) of the Customs Act, 1969 in order to empower Superintendent/Principal Appraiser to adjudicate cases involving duty and taxes up to Rs.50,000/-.
- Clause 3(17)(b)(i) Seeks to substitute the words “issuance of show cause notice” for the words “receipt of the contravention report” in section 179(3) so that the time limit of 120

days for finalization of adjudication proceedings shall commence from the date of issuance of show cause notice like in the Sales Tax 1990.

- Clause 3(17)(b)(ii) Seeks to substitute words “sixty days” for the words “ninety days” in section 179(3) relating to extension in adjudication period by Collector.
- Clause 3(17)(b)(iii) Seeks to add proviso to section 179(3) in order to exclude the periods of adjournments due to request of taxpayers or court proceedings etc.
- Clause 3(18) Seeks to amend section 182 in order to authorize the use of confiscated vehicles to Members of the Appellate Tribunal.
- Clause 3(19)(a) Seeks to substitute words “one hundred and twenty” for the words “ninety” in section 193-A (3) in order to extend period for deciding an appeal by the Collector (Appeals).
- Clause 3(19)(b) Seeks to substitute words “sixty days” for the words “ninety days” in section 193-A (3) relating to extension in finalization of appeal period by Collector (Appeals).
- Clause 3(19)(c) Seeks to add proviso to section 193-A(3) to exclude the periods of adjournments due to request of appellants etc.
- Clause 3(20)(a) Seeks to insert the words “ of not more than a period of ninety days” after the word “period” in the first proviso

to section 194-B(1) to prescribe that extended period for decision shall not exceed ninety days.

Clause 3(20)(b) Seeks to substitute the second proviso to section 194-B(1) in order to prescribe that before suspending recovery of any amount of duty and taxes, an opportunity of hearing shall be given to the respondent and period of stay shall not exceed one hundred and eighty days.

Clause 3(21)(a) Seeks to substitute word “ten” for the word “five” in section 194-C(3) so that Special Bench may hear the cases involving duty and taxes exceeding ten million rupees.

Clause 3(21)(b) Seeks to omit first and second proviso to section 194-C(3) in order to prescribe that benches constituted for decision shall include both technical and judicial members.

Clause 3(22) Seeks to amend section 195 (2) in order to extend the period for reopening of cases from two to three years.

Clause 3(23)(a) Seeks to substitute word “sixty” for the word “thirty” in section 195-C(2) in order to prescribe that a committee shall be constituted by the Board within sixty days of the receipt of an application for alternative dispute resolution.

Clause 3(23)(b)(i) Seeks to substitute the words “one hundred and eighty” for the words “sixty” in section 195-C(3) to prescribe

the period for making recommendation by Alternative Dispute Resolution Committee.

Clause 3(23)(b)(ii) Seeks to omit the proviso to section 195-C(3) relating to extension of period for making recommendations by the Alternative Dispute Resolution Committee.

Clause 3(23)(c) Seeks to add a new sub-section after section 195-C (3) in order to dissolve Alternative Dispute Resolution Committee and appoint a new committee if the previous committee fails to make recommendations in the stipulated period.

Clause 3(23)(d) Seeks to amend section 195-C(4) in order to prescribe that Board may pass an order on recommendation of the committee within forty five days of the receipt of recommendation.

Clause 3(23)(e) Seeks to insert the expression “or under sub-section (4A)” after the expression “sub-section (4)” in section 195-C(5) so that the aggrieved person may also make payment of customs duty and other taxes as determined by the Board under sub-section (4A).

Clause 3(24) Seeks to insert the word “or the Director of Post Clearance Audit” in section 196, in order to enable Directorate of Post Clearance Audit to prefer an appeal to the High court, if aggrieved by the decision of the Appellate Tribunal.

Clause 3(25) Seeks to insert the word “tax” in section 202 (5) to

provide legal sanctity for writing off of the entire outstanding irrecoverable amount including customs duty and other taxes.

Clause 3(26) Seeks to substitute surcharge on arrears under section 202A from one and half per cent per month to KIBOR plus three per cent per annum in order to cater for fluctuations in interest rate.

Clause 3(27) Seeks to amend section 211(2) in order to prescribe that record shall be kept for a period not less than five years or till the finalization of proceedings before any legal fora whichever is later.

Clause 3(28) Seeks to amend the First Schedule to the Customs Act, 1969 (IV of 1969).

SALES TAX ACT, 1990

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| Clause 5 (1)(a) | Seeks to omit reference to section 26AA from clause (9) of section 2 |
| Clause 5 (1)(b) | Seeks to define KIBOR by inserting a new clause (14) of section 2 |
| Clause 5(2) | Seeks to insert the words “or refund” in sub-section (2) of section 8B |
| Clause 5(3)(a) | Seeks to substitute “sixty” for the words “one hundred and twenty” in the proviso to sub-section (4) of section 11 |
| Clause 5(3)(b) | Seeks to substitute a colon for the full stop and insert new proviso to sub-section (4) of section 11 to provide for exclusion of any period of adjournment on the request of taxpayer or postponement due to appeal, proceedings or stay order for the purpose of computing the period allowed for adjudication |
| Clause 5(4) | Seeks to amend clause (b) of sub-section (1) of section 23 to provide that the registered persons should provide NTN/CNIC number of the unregistered buyer in the invoice |
| Clause 5(5) | Seeks to insert section 24 to provide for retention of records during the period when the case is pending litigation at any legal forum |

Clause 5(6)(a)	Seeks to amend section 30A to substitute marginal heading “FBR” for “CBR”
Clause 5(6)(b)	Seeks to amend section 30A to substitute “FBR” for “CBR”
Clause 5(7)(a)	Seeks to amend S. No. 12 of table in section 33 to substitute “38A or 40B” for “or 38A”
Clause 5(7)(b)	Seeks to amend S. No. 12 of table in section 33 to substitute “38A and 40B” for “and 38A”
Clause 5(8)(a)(i)(a)	Seeks to amend clause (a) of sub-section (1) of section 34 to substitute “KIBOR plus three percent per annum” for “one and half percent per month”
Clause 5(8)(a)(i)(b)	Seeks to substitute full stop for the semicolon and word “and” at the end of clause (a) in sub-section (1) of section 34
Clause 5(8)(a)(ii)	Seeks to omit clause (c) in sub-section (1) of section 34
Clause 5(8)(b)	Seeks to omit the explanation in clause (b) of sub-section (2) of section 34
Clause 5(9)(a)	Seeks to amend sub-section (3) of section 36 to substitute “sixty” for “one hundred and twenty”
Clause 5(9)(b)	Seeks to insert another proviso in sub-section (3) of section 36 to provide for exclusion of any period of adjournment on the request of taxpayer or postponement due to appeal, proceedings or stay order for the purpose of computing the period allowed for

adjudication

- Clause 5(10) Seeks to substitute the entries at S. No. (i), (ii), (iii), (iv) and (v) in sub-section (1) of section 45 to amend the powers of adjudication
- Clause 5(11) Seeks to amend sub-section (3) of section 45A to reduce the period in which the case can be reopened by the Federal Board of Revenue or Collector from five to three years
- Clause 5(12)(a) Seeks to amend sub-section (2) of section 45B to reduce the time of decision on appeal by a Collector (Appeals) from 120 days to 60 days
- Clause 5(12)(b) Seeks to amend sub-section (2) of section 45B to provide for exclusion of any period of adjournment on the request of taxpayer or postponement due to appeal, proceedings or stay order for the purpose of computing the period allowed for adjudication
- Clause 5(13)(a) Seeks to substitute sub-section (2) of section 46 to provide that the Appellate Tribunal shall admit, hear and dispose of the appeal as per procedure laid down under section 194A, 194B and 194C of the Customs Act, 1969 (IV of 1969)
- Clause 5(13)(b) Seeks to omit sub-sections (3), (4), (5), (6), (7), (8) and (9) of section 46 to align the procedure for admittance, hearing and disposing of the appeal in the Appellate Tribunal with the relevant provisions of Customs Act,

1969

- Clause 5(14)(a)(i) Seeks to amend sub-section (3) of section 47A to extend substitute “one hundred and twenty” for “sixty”
- Clause 5(14)(a)(ii) Seeks to substitute full stop for the colon
- Clause 5(14)(a)(iii) Seeks to omit proviso in sub-section (3) of section 47A regarding extension of period in finalization of recommendation by ADRC
- Clause 5(14)(b) Seeks to insert sub-section (3A) in section 47A to provide that the Federal Board of Revenue may dissolve the Alternative Dispute Resolution Committee and appoint a new one if the ADRC fails to make recommendations within the stipulated or extended period
- Clause 5(14)(c) Seeks to amend sub-section (4) of section 47A to provide that the Federal Board of Revenue shall pass an order within 45 days of the receipt of recommendations of the committee
- Clause 5(14)(d) Seeks to insert “or under sub-section (4A)” in sub-section (5) of section 47A
- Clause 5(15) Seeks to amend section 67 to substitute “KIBOR” for “six per cent” in respect of compensation paid to registered person in case of delayed refund
- Clause 5(16)(a)(i)(i) Seeks to exclude “ware potato and onions” from S. No.

13 of Table-1 in the Sixth Schedule relating to exemptions

- Clause 5(16)(a)(i)(ii)(a) Seeks to omit PCT heading 0701.9000
- Clause 5(16)(a)(i)(ii)(b) Seeks to omit PCT heading 0703.1000 from column (3) against S. No. 13
- Clause 5(16)(a)(i)(iii) Seeks to amend S. No. 14 of Table-1 in Sixth Schedule to substitute “0713.2010, 0713.2020, 0713.2090” for “0713.2000”
- Clause 5(16)(a)(i)(iv) Seeks to amend S. No. 19 of Table-1 in Sixth Schedule to substitute “1006.1010, 1006.1090” for “1006.1000”
- Clause 5(16)(a)(v) Seeks to amend S. No. 23 in Table-1 in Sixth Schedule to substitute “1212.9990” for “1212.9900”
- Clause 5(16)(a)(vi) Seeks to amend S. No. 32 in Table-1 in Sixth Schedule to substitute “4902.1000, 4902.9000” for “4902.1010, 4902.1090, 4902.9010, 4902.9090”
- Clause 5(16)(a)(vii) Seeks to amend S. No. 69 of Table-1 in Sixth Schedule to include direct materials for assembly or manufacture of tractors, bulldozers and combined harvesters for the purpose of exemption provided under this serial number
- Clause 5(16)(b) Seeks to amend S. No. 10 of Table-2 in Sixth Schedule to insert the entry “supply of ware potato and onions”

INCOME TAX ORDINANCE, 2001

Clause 6(1)(a)	Seeks to change the nomenclature of RCIT by DG
Clause 6(1)(b)(i) to (iv)	Seeks to add certain words and insert a paragraph exempting the remittances of E&P
Clause 6(1)(c)	Seeks to define the KIBOR.
Clause 6(1)(d)	Seeks to omit clause (48A)
Clause 6(1)(e)	Seeks to define turnover
Clause 6(2)	Seeks to create charge on treated dividend.
Clause 6(3)	Seeks to exclude bonus exceeding Rs.1 (m) from salary of corporate employees and levy tax at a special rate.
Clause 6(4)	Seeks to correct the wording in section 13
Clause 6(5)(a)	Seeks to provide rates of tax for property income.
Clause 6(5)(b)	Seeks to omit the sub-sections.
Clause 6(6)	Seeks to provide deduction on the death or at the time animals used for business become useless.
Clause 6(7)(a)(b)	Seeks to enhance the limit and omit proviso
Clause 6(8)	Seeks to provide accelerated depreciation to alternate energy projects.
Clause 6(9)	Seeks to substitute the name of bank taken over.

Clause 6(10)(a)(b)	Seeks to omit the words banking company.
Clause 6(11)	Seeks to correct the marginal note
Clause 6(12)(a)(b)	Seeks to make admissible Fist Year Allowance.
Clause 6(13)	Seeks to substitute the word “15” by “X”
Clause 6(14)(a)	Seeks to enhance the limit of investment from “40” by “50”
Clause 6(14)(b)	Seeks to enhance limit from “0.5” to “0.75” million on profit on debts
Clause 6(15)	Seeks to provide tax credit to the manufacturers registered with sales tax having sale upto 90% to the persons registered with STD.
Clause 6(16)	Seeks to take into account the fluctuation of currency for the purposes of depreciation.
Clause 6(17)	Seeks to correct the marginal note.
Clause 6(18)(a)(b)	Seeks to correct the marginal note.
Clause 6(19)	Seeks to insert new section to levy minimum tax on the income of resident companies and provides the definition of Turnover.
Clause 6(20)	Seeks to exclude the turnover u/s 113B from the sales made u/s 153(1)(a).
Clause 6(21)(a)(i)(ii)	Seeks to make amendments so that the tax base may be broadened.

Clause 6(21)(b)	Seeks to provide uniform time line for revision of return, when any omission is discovered by the taxpayer.
Clause 6(22)(a)	Seeks to oblige persons having salary income Rs.0.5 (m) and above to file return.
Clause 6(22)(b)(i) to (iii)	Seeks to omit and insert certain sections in section 115(4).
Clause 6(22)(c)	Seeks to insert new sub-sections to ensure the collection of Federal Taxes by withholding agent without deduction of any service charges.
Clause 6(23)(a)(i) (ii)	Seeks to make certain amendment and enhance the scope of documentation.
Clause 6(23)(b)	Seeks to enhance the scope of documentation.
Clause 6(24)	Seeks to empower CIT to make best judgment assessment where a statement is filed.
Clause 6(25)(a)	Seeks to provide a uniform time line for amendment of assessment.
Clause 6(25)(b)(i)(ii)	Seeks to provide a uniform time line for further amendment of assessment.
Clause 6(26)(a)(i)(ii)	Seeks to provide right of appeal in certain cases.
Clause 6(26)(b)	Seeks to fix amount of appeal fee.
Clause 6(27)(a)	Seeks to maximum time limit to pass an order by CIT (Appeals)

Clause 6(27)(b)	Seeks to omit certain sub-sections
Clause 6(28)	Seeks to empower the Chairman Tribunal to constitute benches as per his requirement.
Clause 6(29)(a)	Seeks to provide appeal fee.
Clause 6(29)(b)	Seeks to impose condition that tax demand be state only after hearing the parties.
Clause 6(30)(a)	Seeks to exclude provisions where prosecution or interpretation of law is involved.
Clause 6(30)(b)	Seeks to fix time limit for appoint of Committee.
Clause 6(30)(c)	Seeks committee to furnish recommendations within the time line and empowers the Board to dissolve such committee which fails to abide by the time line.
Clause 6(30)(d)	Seeks to fix time line for the committee for furnishing of recommendations.
Clause 6(30)(e)	Seeks to insert certain expression.
Clause 6(31)	Seeks to insert a section
Clause 6(32)	Seeks to withhold goods of defaulter in the possession of any person,
Clause 6(33)(a)(i) (ii) (iii)	Seeks to substitute word, omit clause and insert certain provisions of law.
Clause 6(33)(b)	Seeks to omit the word association of persons

Clause 6(33)(c)	Seeks to substitute the basis of payment of advance tax from assessment to turnover in the case of company and AOP.
Clause 6(33)(d)	Seeks to allow the credit of taxes paid under another section.
Clause 6(33)(e)	Seeks to make payment in case of new business entities having no basis of previous assessment etc. and take adjustment of taxes paid under other sections.
Clause 6(34)(a)(i)	Seeks to substitute the liability of payment of tax and make them liable to file return instead of statement.
Clause 6(34)(a)(ii)(a)(b)	Seeks to substitute certain figures.
Clause 6(34)(b)(i) & (ii)	Seeks to levy minimum tax on imported packing material and edible oil.
Clause 6(35)	Seeks to extend the scope of withholding agents making payment of dividend.
Clause 6(36)(a)	Seeks to levy minimum tax on receipts from services.
Clause 6(36)(b)(i)	Seeks to make NPO liable to withhold tax when making payment.
Clause 6(36)(b)(ii)	Seeks to correct the expression of manufacturers
Clause 6(37)(a)	Seeks to extend the scope of WHT on goods exported through land.
Clause 6(37)(b)	Seeks to change the final tax by minimum tax in case

	of exporters
Clause 6(38)(a)(b)	Seeks to make liable to withholding agent to provide proof of payment of tax with the certificate to the taxpayer
Clause 6(39)	Seeks to provide new time frame for furnishing of annual statement with a view to reduce the cost of doing business
Clause 6(40)(a) (i) & (ii)	Seeks to omit certain persons not eligible for tax credit under sections 168
Clause 6(40)(b)	Seeks to secure the collection federal levy without withholding any service charges by the withholding agent and recovery if certain amount kept by him
Clause 6(41)(a) & (b)	Seeks to omit persons which don't fall under final tax regime
Clause 6(42)	Seeks to enhance the time line for verification of certain documents
Clause 6(43)	Seeks to withhold refund in certain cases
Clause 6(44)	Seeks to provide additional payment at KIBOR, if refund is delayed by the department
Clause 6(45)	Seeks to maintain records till the finality of proceedings
Clause 6(46)	Seeks to empower CA firms to obtain information etc when appointed to conduct audit of taxpayers

Clause 6(47)(a) (b) (c) (d) & (e)	Seeks to extend the scope of selection of cases for audit in the classes of persons by the Board.
Clause 6(48)(a) (i)	Seeks to extend the scope of prosecution in the case of non-filers of return/statement/wealth statement as the case may be.
Clause 6(48)(a) (ii)	Seeks to extend the scope of prosecution where tax is not paid within stipulated time
Clause 6(48)(b)	Seeks to provide the amount of fine in case of certain non compliance of statutory obligations
Clause 6(49)	Seeks to provide the amount of fine in case of certain non compliance of statutory obligations and to provide amount of fine or prosecution in case of concealment of income or furnishing of inaccurate particulars of income/expenditure/ source of investment.
Clause 6(50)	Seeks to provide the amount of fine on failure to maintain the proper records
Clause 6(51)	Seeks to provide the amount of fine for improper use of NTN certificate
Clause 6(52)(a)(b)	Seeks to provide the amount of fine in case making false or misleading statements
Clause 6(53)	Seeks to provide the amount of fine in case of obstruction of any income tax authority in discharging of functions
Clause 6(54)	Seeks to provide the amount of fine in case of disposal

of property already attached by the tax department

- Clause 6(55) Seeks to provide the amount of fine in case of disclosure of information by public servants to an unauthorized persons
- Clause 6(56) Seeks to amend the marginal note and to make provision for appointment of law officer before special judge to help in proceedings
- Clause 6(57) Seeks to empower the DG to compound offence subject to payment of tax
- Clause 6(58)(a) to (c)(i) & (d) Seeks to levy additional tax at KIBOR plus 3% in case of delayed payment of taxes
- Clause 6(58)(c) (ii) Seeks to empower tax authorities to compute additional tax from a certain date of the quarter
- Clause 6(59) Seeks to assign jurisdiction of companies on the basis of either registered office or place of main business in respect of listed public limited and private limited respectively.
- Clause 6(60) Seeks to empowers the Commissioner to delegate his powers to CA firm appointed for audit
- Clause 6(61) Seeks to empowers the tax authorities to condone the time limit for payment of tax subject to certain conditions and to empower the Board to call for the record for any proceedings under the ordinance/rules to pass an order etc.

Clause 6(62)	Seeks to establish Directorate General intelligence and investigations of Income Tax
Clause 6(63)	Seeks to assign motor vehicle registering authority to collect advance tax at the time of registration of motor vehicle and provide exemptions from such WHT to governments/foreign diplomats and diplomatic missions
Clause 6(64)	Seeks to streamline the collection of WHT on electricity bills and mechanism of adjustment of the same
Clause 6(65)	Seeks to empower certain authorities to withhold advance tax at the time of auction of confiscated/attached goods or certain property
Clause 6(66) (a)	Seeks to change nomenclature of RC by DG wherever accruing in the ordinance
Clause 6(66) (b)	Seeks to substitute the word CBR by FBR wherever accruing in the ordinance
Clause 6(67) (a) (i) (a)	Seeks to insert proviso to enable to collect special tax for IDPs from persons on tax payable on business income of Rs. 1 million or more in tax year 2009 @ 5%
Clause 6(67) (a) (b)	Seeks to substitute the Table and enhance tax free threshold of salaried persons from Rs. 180,000 to Rs, 200,000 and in case of woman from Rs. 240,000 to Rs.260,000
Clause 6(67) (a) (b) (i) to (v)	Seeks to provide marginal relief where the maximum limit of a slab exceeds certain limits and insert proviso enabling to collect special tax for IDPs from salaried

persons having business income of Rs. 1 million or more in tax year 2009 @ 5%

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| Clause 6(67) (a)(2) | Seeks to enable to collect special tax for IDPs from the bonus income of corporate employees having salary income (excluding bonus) of Rs. 1 million or more in tax year 2009 |
| Clause 6(67) (a)(ii) | Seeks to omit proviso |
| Clause 6(67) (a)(iii) | Seeks to substitute the rates of tax on income from property in the case of individual/AOP/Company |
| Clause 6(67) (b) | Seeks to substitute the rate of tax from 2% to 4% on imports. |
| Clause 6(67) (c) (i) | Seeks to provide rate for news print media services |
| Clause 6(67) (c) (ii) | Seeks to provide the rate on exports through land route |
| Clause 6(67) (c) (iii) | Seeks to substitute the rates of WHT on income from property in the case of individual/AOP/ Company |
| Clause 6(67) (d) (i) | Seeks to change the marginal note |
| Clause 6(67) (d) (ii) | Seeks to extend the scope of WHT through sale by CD etc |
| Clause 6(67) (d) (iii) | Seeks to change the marginal note |
| Clause 6(67) (d) (iv) | Seeks to provide rate of advance tax in case of sale by auction of property or goods |
| Clause 6(68) (a) (i) | Seeks to enhance the limit of withdrawal of pension |

fund managed by VPS

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| Clause 6(68) (ii) (a) (b) | Seeks to correct the expression and omit the word 'not' to make the amount set apart or spent taxable |
| Clause 6(68) (iii) | Seeks to enhance the limit of rebate of company on the amount of donations |
| Clause 6(68) (iv) | Seeks to impose the limit of approval of certain educational institutions by the DG |
| Clause 6(68) (b) (i) | Seeks to omit Clause (5) regarding reduced rate of tax in the case of commission receive by an export indenting agent |
| Clause 6(68) (b) (ii) | Seeks to correct the wording in the clause |
| Clause 6(68) (b) (iii) | Seeks to charge WHT on local purchases of imported edible oil |
| Clause 6(68) (b) (iv) | Seeks to omit the clause providing reduced rate of tax on dividend distributed by WAPDA |
| Clause 6(68) (b) (v) | Seeks to insert a clause so that a reduced rate of WHT may be applied on sales by certain persons |
| Clause 6(68) (b) (vi) | Seeks to omit clauses which were providing reduced rate in case of property income. The said rates have been reduced in the table |
| Clause 6(68) (c) (i) | Seeks to enhance limit of income of senior citizens with a view to reduce the tax liability thereof |

Clause 6(68) (c) (ii)	Seeks to reduce the limit of reduction of percentage of rebate in the case of certain persons
Clause 6(68) (c) (iii)	Seeks to renumber the existing clause
Clause 6(68) (d)(i) – (i) to (xvii)	Seeks to insert a new clause with a view to exempt certain persons or class of persons from the minimum tax on turnover
Clause 6(68) (d) (ii) (a) (b)	Seeks to insert section 113 and proviso exempting from the levy of tax under the aforesaid section from certain date
Clause 6(68) (d) (iii)	Seeks to substitute certain words and figures
Clause 6(68) (d) (iv)	Seeks to omit certain time bound clauses stands expired
Clause 6(68) (d) (v) (a)(b)	Seeks to withdraw the exemption on imports, extend the exemption from turnover tax for a period of 10 years from the date of commencement
Clause 6(68) (d) (vi)	Seeks to omit the time bound clause regarding reduced rate of tax
Clause 6(68) (d) (vii)	Seeks to extend exemption from WHT to certain class of persons from the provision of section 235
Clause 6(69) (a) (i)(ii)	Seeks to correct the heading and provide the first year allowance in the case of alternate energy project
Clause 6(70)	Seeks to correct the relevant section

Clause 6(71)(a)(i)	Seeks to enable the banking companies to make provision regarding classified advances
Clause 6(71)(a)(ii) (ca)	Seeks to enable the department to disallow claim regarding substandard classified bad debts claimed by banking company
Clause 6(71)(a)(ii) (cb)	Seeks to empower the banking company to compute the provisions regarding doubtful or loss cases under prudential regulations of SBP
Clause 6(71)(a)(ii) (cc)	Seeks to empower the banking company to take in to account of reclassified advances as recoverable
Clause 6(71)(a)(iii)	Seeks to levy minimum tax in the case of resident banking company

(FEDERAL EXCISE ACT, 2005)

- Clause 7(1)(a) Seeks to amend sub-section (8a) in section 2 to substitute “Board” for “Federal Government”
- Clause 7(1)(b) Seeks to define KIBOR (Karachi Inter Bank Offered Rates)
- Clause 7(2) Seeks to insert a proviso in clause (b) of sub-section (5) of section 3 to empower the Board to specify the goods or services in respect of which the liability to pay tax shall be of any other person
- Clause 7(3) Seeks to insert a new section 4A relating to assessment of duty
- Clause 7(4) Seeks to amend section 8 regarding default surcharge to substitute “KIBOR plus three percent per annum” for “one and half percent per month”
- Clause 7(5) Seeks to amend sub-section (1) of section 17 to provide for retention of records during the period when the case is pending litigation at any legal forum
- Clause 7(6) Seeks to amend clause (b) of sub-section (1) of section 18 to provide that the registered persons shall provide NTN/CNIC number of the unregistered buyer in the invoice
- Clause 7(7) Seeks to amend sub-section (9) of section 19 to provide penalty if health warning and name of the manufacture in case of cigarettes is not printed on retail

packing along with retail price

- Clause 7(8)(a)(i) Seeks to amend entry in column (iii) in clause (ii) in sub-section (1) of section 31 regarding adjudication limit of Deputy Collector, by omitting the words “is not less than one million rupees but”
- Clause 7(8)(a)(ii) Seeks to amend entry in column (iii) in clause (iii) in sub-section (1) of section 31 regarding adjudication limit of Assistant Collector, by omitting the words “is not less than ten thousand rupees but”
- Clause 7(8)(a)(iii) Seeks to amend entry in column (i) in clause (iv) in sub-section (1) of section 31 to insert the words “or Senior Auditor”
- Clause 7(8)(b)(i) Seeks to amend sub-section (3) of section 31 to substitute “sixty” for “ninety”
- Clause 7(8)(b)(ii) Seeks to insert a new proviso in sub-section (3) of section 31 to provide for exclusion of any period of adjournment on the request of taxpayer or postponement due to appeal, proceedings or stay order for the purpose of computing the period allowed for adjudication
- Clause 7(8)(b)(iii) Seeks to amend the existing proviso in sub-section (3) of section 31 to insert the word “further” after the word “provided”
- Clause 7(9)(a)(i) Seeks to amend sub-section (2) of section 33 to

substitute word “sixty” for “ninety”

- Clause 7(9)(a)(ii) Seeks to amend sub-section (2) of section 33 to substitute a colon for full stop and to provide for exclusion of any period of adjournment on the request of taxpayer or postponement due to appeal, proceedings or stay order for the purpose of computing the period allowed for appeal proceedings
- Clause 7(10)(a) Seeks to amend sub-section (1) of section 34 to provide that the Appellate Tribunal shall admit, hear and dispose of the appeal as per procedure laid down under section 194A, 194B and 194C of the Customs Act, 1969 (IV of 1969)
- Clause 7(10)(b) Seeks to amend section 34 to omit sub-sections (3), (4), (5), (6), (7), (8), (9), (10), (11), (12) and (13)
- Clause 7(11) Seeks to amend sub-section (3) of section 35, regarding powers of the Board or Collector to call for and examine the records in a period of three years instead of two years.
- Clause 7(12)(a)(i) Seeks to amend sub-section (3) of section 38 to substitute the words “one hundred and eighty” for “sixty”
- Clause 7(12)(a)(ii) Seeks to amend sub-section (3) of section 38 to substitute a full stop for colon and to omit the existing proviso occurring thereafter

- Clause 7(12)(b) Seeks to insert new sub-section (3A) in section 38 to provide that the Federal Board of Revenue may dissolve the Alternative Dispute Resolution Committee and appoint a new one if the ADRC fails to make recommendations within the stipulated period
- Clause 7(12)(c) Seeks to amend sub-section (4) of section 38 to insert the phrase “, within forty five days of the receipt of recommendations of the committee”
- Clause 7(12)(d) Seeks to amend sub-section (5) of section 38 to insert the words “or under sub-section (4A)”
- Clause 7(13) Seeks to insert a new section 44A to provide for payment of compensation in case of delayed refund at the rate equal to KIBOR per annum of the amount of refund due
- Clause 7(14)(a)(i) Seeks to amend S. No. 8 of Table-I in First Schedule to substitute the words “sixty four” for “sixty three” in respect of rate of duty on imported cigars, cigarettes, etc.
- Clause 7(14)(a)(ii) Seeks to substitute entries at S. No. 9, 10 and 11 of Table-I in First Schedule to provide for enhanced rates of duty on locally produced cigarettes
- Clause 7(14)(a)(iii) Seeks to amend S. No. 12 of Table-I in First Schedule to substitute the words “sixty four” for “sixty three” in respect of rate of duty on cigarettes manufactured in non-tariff area

Clause 7(14)(a)(iv)	Seeks to amend S. No. 13 of Table-I in First Schedule to substitute the words “seven hundred” for “nine hundred” in respect of rate of duty on cement
Clause 7(14)(a)(v)	Seeks to amend the Restriction at the end of Table-I in First Schedule to substitute the figures “2009-10” for “2008-09”
Clause 7(14)(b)(i)	Seeks to insert entry 2A in Table-II to First Schedule to impose sixteen per cent FED on VAT mode on advertisement
Clause 7(14)(b)(ii)	Seeks to amend S. No. 6 in Table-II to First Schedule to reduce excise duty on telecommunication services from twenty one percent to nineteen percent
Clause 7(14)(b)(iii)	Seeks to insert S. No. 6A in Table-II of First Schedule for levying of excise duty on SMS
Clause 7(14)(b)(iv)	Seeks to amend S. No. 7 in Table-II of First Schedule for levying sixteen percent excise duty in VAT mode on insurance services instead of ten per cent
Clause 7(14)(b)(v)(a)	Seeks to amend S. No. 8 of Table-II to First Schedule to delete “non-fund” services by banking companies and non-banking financial companies
Clause 7(14)(b)(v)(b)	Seeks to amend rate of duty from “ten” to “sixteen” percent in VAT mode on services provided by banking companies and non-banking financial companies

Clause 7(14)(b)(vi)

Seeks to insert new S. No. 13 and 14 in Table-II to First Schedule to levy duty on services provided by stockbrokers and port and terminal operators

Ordinance XXV of 1961

Clause 8

Seeks to levy Carbon Surcharge on certain fuels to reduce pollution, through amendment in the Petroleum Products (Petroleum Development Levy) Ordinance 1961.